

AN ACT

APPROPRIATING THE SUM OF FIFTEEN THOUSAND DOLLARS (\$15,000) FOR FUNDING THE CONSTRUCTION OF A DESICCATED COCONUT PLANT IN TRUK DISTRICT.


BE IT ENACTED BY THE TRUK DISTRICT LEGISLATURE THAT:


Section 1. Appropriation. There is hereby appropriated, out of the General Fund of the Truk District Legislature, the sum of fifteen thousand dollars (\$15,000) for the purpose of funding the construction of a desiccated coconut plant in Truk District. The funds appropriated shall supplement funds from the Micronesian Coconut Processing Authority.

Section 2. Administration. The Micronesian Coconut Processing Authority is authorized to administer the funds appropriated by this Act. The Authority shall submit a report and accounting on the use of the funds to the Truk District Legislature when the funds are expended or the plant completed, whichever occurs first.


Section 3. Reversion. Funds appropriated by this Act remaining unexpended and unobligated upon the completion of the plant shall revert to the General Fund of the Truk District Legislature.

Section 4. Effective Date. This Act shall take effect upon its approval by the District Administrator, Truk, or upon its becoming law without such approval.

Attested to: 
Datsy Albert
Legislative Clerk/Secretary
Truk District Legislature

Signed by: 
Kolchi Sana, Speaker
Truk District Legislature

Date: 7/29/76

Approved by: 
Mitaro S. Danis
District Administrator, Truk

Date: 8/16/76